



1 **Resolution 2: GPSA FY25 Internal Budget**

2 **Abstract:** This resolution approves the Internal GPSA Budget

3 **Sponsored by:** David Axel Browne, VP of Finance and Appropriations

4 **Docketed by:** Executive Committee 8-0-0

5 _____
6 **Whereas:** The GPSA Bylaws require that the Appropriations Committee recommend an internal
7 budget in the form of a resolution (3.05(D)(vii)).

8 **Whereas:** GPSA’s Activity Fee Income was estimated by the VP of Finance and Appropriations
9 and additional information was collected by Johnathan Hart (JGH27). Activity Fee income is
10 estimated at \$63,293.04.

11 **Whereas:** GPSA AIF’s Activity Fee Income was estimated by the VP of Finance and
12 Appropriations and additional information was collected by Johnathan Hart (JGH27). Activity
13 Fee income is estimated at \$10,345.00.

14 **Whereas:** GPSAFC Activity Fee surplus is estimated to be around \$40,000, Appendix B
15 resolution will have to be approved to allow GPSA to appropriate these funds, if approved
16 discretionary account will be increased by \$30,000.

17 **Whereas:** The amount of GPSA’s reserve was confirmed by Excel sheets provided by Jessica
18 Withers (JEH268) and later confirmed by Johnathan Hart (JGH27). The amount in reserves is
19 \$115,493.19. GPSA’s total funds that it can access is \$189,131.19.

20 **Whereas:** The recommended GPSA Internal budget is based on the historical use of funds. The
21 last 6 years of internal budgets and expenses were used to estimate our expenses for this coming
22 Academic Year.

23 **Whereas:** A complete spreadsheet will be attached to this resolution.

24 **Be it therefore resolved:** Actual Activity Fee income will be determined later in the Fall Term.

25 **Be it therefore resolved:** The proposed GPSA Internal Budget be approved for the FY25 term.

26 Respectfully Submitted,

27 David Axel Browne – VP of Finance and Appropriations



Graduate & Professional Student Assembly (GPSA)
2024-2025 Annual Operating Budget

Table with 2 columns: Description, Amount. Section: Sources of Funds. Rows: Income (GPSA Activity Fee Byline, AIF Activity Fee Byline, Total Income), Current funds (GPSA Reserve, Total Source of Funds).

Table with 2 columns: Description, Amount. Section: Expenses. Rows: 10000 Administrative, 10001 Executive, 10002 Communications, 10003 Operations & Staffing, 10004 Appropriations Committee (AC), 10005 Finance Committee (GPSAFC), 20001 Student Advocacy Committee (SAC), 20004 Appropriation's Initiative Fund Subcommittee (AIF), 30001 Ivy Summit, 30002 NAGPS, 30003 Faculty Awards, 30004 Diversity & International Student Committee (DISC), Total Expenses.

Table with 2 columns: Description, Amount. Section: Budget Summary. Rows: Total Income, Total Expenses, Budget Surplus/Deficit.

- [1] Income does not list GPSAFC byline surplus which would increase total income by ~\$40,000
[2] \$63293.04 is the expected amount raised by activity fees. CG has transferred \$60,128.39, holding back 5% due to a possible discrepancy. The potential discrepancy is up to 5% more likely within 1%.
[3] \$10,345 is the expected amount raised by activity fees. CG has transferred \$9,824,90, holding back 5% due to a possible discrepancy. The potential discrepancy is up to 5% more likely within 1%.
[4] This fund is to be used discredational by GPSA for large projects (e.g., Big Red Barn furniture).
[5] This example is neither a commitment nor an obligation to fund any specific project.