



Student Assembly

Resolution 13: Required Transfer of Excess Funds from SAFC to Student Assembly Reserves

Abstract: This resolution enforces the Charter clause requiring that surplus funds held by byline organizations exceeding \$500,000 be transferred to the Student Assembly Reserve Account.

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Sponsored by:

Reviewed by: Executive Board

Type of Action: Internal Policy

Originally Presented: 10/23/2025

Current Status: Adopted by the Assembly, Unanimous Consent, 10/23/2025

Whereas, the Student Assembly Charter Appendix B, Section 2, Subsection F: Funding Clawbacks states:

“In the event that a Byline-funded organization enters a new academic year with a rollover balance exceeding either twice the amount of its most recent annual allocation or five hundred thousand dollars (\$500,000), whichever is less, any surplus funds in excess of that threshold shall be immediately transferred to the Student Assembly Reserve Accounts”;

Whereas, the Student Activities Funding Commission (SAFC) is a byline-funded organization of the Student Assembly subject to the provisions of the Student Assembly Charter;

Whereas, as of [S.A. Resolution 10](#) passed on October 31, 2019, SAFC is explicitly “required to update the Student Assembly on the remaining rollover surplus amount”;

Whereas, SAFC has entered the current academic year with a rollover balance exceeding five hundred thousand dollars (\$500,000) and any surplus funds held by SAFC in excess of this amount must be transferred to the Student Assembly Reserve Accounts;

Be it therefore resolved, that the Student Assembly directs the transfer of all SAFC funds in excess of five hundred thousand dollars (\$500,000) from the SAFC byline account to the Student Assembly Reserve Accounts, in accordance with the Student Assembly Charter Appendix B, Section 2, Subsection F;

Respectfully Submitted,



Student Assembly

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