University Assembly

Resolution 2: Establishing a Budget and Financial Policies Committee

Abstract: This resolution establishes a University Assembly Budget and Financial Policies Committee to provide sustained, cross-constituency engagement with University financial planning, budgetary priorities, and the community-wide impacts of financial decisions.

Sponsored by: Nicholas Maggard, UA Chair

Reviewed by: Executive Committee, 10/11/2026

Whereas, the object of the University Assembly is to improve and sustain the involvement of the campus community in the governance of campus affairs affecting the broad campus community by establishing open, effective, and efficient channels of communication between the community and University administration;

Whereas, Article III, Section 3.1 of the Charter of the University Assembly authorizes the Assembly to examine matters that involve the interests or concern the welfare of a substantial segment of the campus community and to make recommendations or resolutions thereon to the President or other appropriate officers or decision-making bodies of the University;

Whereas, Article III, Section 3.4 of the Charter authorizes the Assembly to establish standing and ad hoc committees as needed to perform its duties;

Whereas, decisions concerning the financial condition, budgetary priorities, resource allocation, and long-term financial planning of the University can substantially affect undergraduate students, graduate and professional students, employees, and faculty, including through their effects on affordability, compensation and benefits, academic and student services, staffing, facilities, technology, and other institutional priorities;

Whereas, the Faculty Senate's Financial Policies Committee provides an established mechanism through which faculty may engage with University leadership concerning the University's financial condition, financial policies, and budget-planning process;

Whereas, the University Assembly, by virtue of its representation of undergraduate students, graduate and professional students, employees, and faculty, is uniquely positioned to provide a complementary forum for consideration of the cross-constituency implications of University financial decisions;

Be it therefore resolved, that the University Assembly establishes the Budget and Financial Policies Committee (BFPC) as a standing committee of the University Assembly;

Be it further resolved, the numbering of the duplicate and triplicate "Section 4.1" be amended to "Section 4.2" and "Section 4.3";

Be it further resolved, that Article IV of the Bylaws of the University Assembly be amended to insert the following section:

Section 4.4: Budget and Financial Policies Committee

By delegation from the Assembly, the Budget and Financial Policies Committee shall:

- undertake continuing review and analysis of the financial condition, budgetary policies, financial planning, and major resource-allocation priorities of the University insofar as they affect the interests or welfare of a substantial segment of the University community;

- participate, in cooperation with appropriate University officials, in the University's budget and financial-planning processes by receiving information, providing constituency perspectives, and making recommendations concerning matters within the jurisdiction of the University Assembly;

- examine the financial and budgetary implications of matters under consideration by the University Assembly or its committees when requested by the Assembly, the Executive Board, or another standing committee;

- promote communication and transparency regarding University financial matters by providing opportunities for members of the University community to understand and provide input concerning significant budgetary and financial issues;

- report significant findings and recommendations to the University Assembly for its consideration.

The Committee may propose, review, and amend resolutions as it deems appropriate. The Committee must approve resolutions referred for its consideration before they can be advanced to the Assembly for a vote and for debate.

The Vice President for Budget and Planning shall serve as an ex-officio, non-voting member of the Committee.

The Committee should ordinarily meet with the Provost, the Vice President for Budget and Planning, and any other appropriate University officials at least once during each fall and spring semester to discuss the University's financial condition, budget planning, and significant financial issues affecting the University community.

Be it further resolved, that nothing in the Committee's charge shall be construed to grant the Committee authority to approve, reject, or administer University budgets or financial decisions, or to diminish the authority or responsibilities of the President, Provost, Executive Vice President and Chief Financial Officer, Vice President for Budget and Planning, Board of Trustees, Faculty Senate, constituent assemblies, or other University bodies;

Be it finally resolved, that the University Assembly respectfully requests the cooperation of the President, Provost, Executive Vice President and Chief Financial Officer, Vice President for Budget and Planning, and other appropriate University officials in providing the Committee with information and opportunities for consultation necessary to fulfill its charge.

Respectfully Submitted,

Nicholas Maggard

Chair of the University Assembly