

Resolution 18: To Create a Process for the Reallocation of Rollover Funds

Abstract: This resolution amends the Charter of the Student assembly to create a process for the reallocation of the rollover funds of byline organizations.

Sponsored by: Patrick Kuehl '24

Reviewed by: Internal Operations, 08/30/2023, 2-0-0

Type of Action: Legislation

Originally Presented: 08/31/2023

Current Status: Introduced

Whereas, the Student Assembly is charged in Article II of the Charter with “the responsibility to examine any matters which involve the interests or concern the welfare of the student community”;

Whereas, the Charter of the Student Assembly provides, “the Student Assembly through the delegated authority of the President and the Board of Trustees, is charged with the allocation of the Student Activity Fee”;

Whereas, the Assembly as the elected representative body of undergraduate students maintains a fiduciary responsibility to appropriate funds in best interest of the undergraduate student body, and to ensure its appropriations reflect the interests and needs of the undergraduate student body;

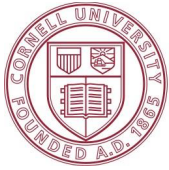
Whereas, the excessive accumulation of unobligated funds in the reserve accounts of byline organizations raised through the Student Activity Fee represents an ineffective allocation of funds, and a financial disservice to undergraduate students;

Whereas, it is sense of the Assembly that a reappropriation of funds by means of levying a fine or fee against Student Activity Fee funded organizations represents an oblique method for reappropriating reserve funds, and prefers a transparent process for the reallocation of unobligated funds;

Now, be it therefore resolved, that the following text be inserted as Section 13, Appendix A of the Charter of the Student Assembly —

Section 13: Rollover Funds

A. It shall be the prerogative of the Student Assembly, as a matter of internal policy, to transfer or reappropriate funds held in a Student Activity Fee funded organization or committee’s reserve account, provided that the amount transferred or reappropriated does not reduce the



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34 *balance in any such reserve account below 30% of the relevant organization or committee's*
35 *annual Student Activity Fee appropriation.*

36
37 *B. Twenty-one days prior to the proposed transfer or reallocation pursuant to Paragraph A of*
38 *this Section, the Assembly shall notify the treasurer and advisor of the relevant organization*
39 *or committee in writing of the proposed transfer or reallocation specifying the amount of the*
40 *transfer or reallocation; if the organization or committee should object, it shall then notify the*
41 *Assembly no later than seven days following issuance of the notify, at which point the President*
42 *of the Assembly shall schedule a time a time for the Assembly to hear and decide an appeal*
43 *from the organization or committee.*

44
45 **Be it further resolved,** that immediately upon approval by the University President, this resolution
46 shall enter into force.

47
48 **Respectfully Submitted,**

49 Patrick Kuehl '24

50 *President, Student Assembly*