

# PROPOSAL TO CONTINUE GREEK HOUSE BILLING THROUGH CORNELL - CORNELLCARD

At present, we have a forty-year history of S-W and SMC entering into contracts with Cornell that allow them to open checking accounts for individual houses and then Bursar bill housing, dining, and other costs through the Bursar billing system. The Bursar charges 0.75% on all funds, and S-W and SMC account for all funds to ensure they are spent on the chapter and do not involve alcohol purchases.

The proposal is to transition the present system to CornellCard.

- Each student would sign a CornellCard agreement and Bursar agreement.
- Students would pay the current \$13 CornellCard fee.
- S-W and SMC would continue their present practice of collecting and submitting electronically the charges on behalf of each house.
- These charges would be debits on the CornellCard account rather than the main Bursar bill.
- If a student fails to pay the CornellCard charges, it would result in a "hold" on a diploma or course registration.
- Revenues would continue to be available 80% in the middle of the following month and 20% the month after that.
- Houses would have the option of using S-W, SMC or not participating in the program
- Any customer service inquiry or complaint would be handled by S-W or SMC and not by the OSFL staff.
- The greek charges would not count against the \$1,500 CornellCard limit on each student.

In the case of Cornell-owned houses, the SFR lease would be expanded to cover dining and other ancillary charges including parlor fees.

- Cornell-owned room rent and parlor fees would appear on the main Bursar bill and would be immediately credited to each chapter's house operating account (controlled by Kara and Terri).
- Cornell-owned dining fees would appear on the main Bursar bill and would be deposited in the chapter checking account on the 80% - 20% schedule that applies to dining fees now.
- All other charges from Cornell-owned chapters would appear on the CornellCard account of the student.

Chapters would continue to pay S-W or SMC professional fees for accounting and customer service

This proposal would be re-evaluated in two years to determine its effectiveness.