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Cornell University Student Assembly

Originally Presented On	4/23/15
Type of Action	Legislation
Status/Result	New Business

S.A. Resolution #69 Clarifying and Expanding the Use of the Students Helping Students Fund

ABSTRACT: This resolution formalizes the SA Financial Aid Review Committee's policies for Emergency grants within the Students Helping Students Fund, and expands the use of funds to a Summer Experience grant.

8 9 Sponsored by: Franklin Yang '17, Matt Henderson '16

- **Whereas,** the Students Helping Students Fund is an endowment under the joint management of the Financial Aid Review Committee and the Financial Aid Office. It is a fund set up to assist students;
- Whereas, current legislation regarding the Students Helping Students Fund dates back to 1989 and is outdated and needs to be brought up to times;
- 18 Whereas, programs such as the summer internship funds were discontinued and in need
 19 of revitalization;
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- Be it therefore resolved, that the following guidelines be adopted for the Students
 Helping Students Fund beginning with the 2015-2016 academic year.

I. Mission

Students Helping Students is a program first established by the Cornell University Student Assembly in order to assist undergraduate students in financial need.

II. Source of Funding

The Students Helping Students Fund is a self-sustaining endowment that was created via contributions from the Undergraduate Student Activity Fee. The Student Assembly and the Financial Aid Review Committee, herein referred to as FARC, are responsible for assessing the need for further contributions to the fund from the Undergraduate Student Activity Fee.

- 37 III. Oversight of Funds
- 39The Student Assembly and FARC are responsible for determining how the fund is40used and reserves the right, depending on the effectiveness and usage of the fund, to

41 make changes in the Students Helping Students Fund categories that are offered to 42 Cornell University undergraduate students. 43 44 The Student Assembly has delegated responsibility for the Students Helping 45 Students Fund to FARC. FARC is responsible for reviewing the guidelines of the fund 46 and for making decisions regarding the approval of grants. 47 48 On a day-to-day basis, the Financial Aid Office, under the direction of the director of 49 Financial Aid or his/her designee(s), will manage the fund. 50 51 **IV. Fund Categories** 52 53 1. Emergency Grants 54 55 Purpose: The fund provides assistance to students with necessary emergency 56 expenses incurred that cannot be funded by other means. Allowable expenses include 57 (but are not limited to): travel expenses relating to emergency situations (like the 58 death of a relative); extra basic living expenses needed due to fire, destruction, or 59 natural disaster; replacement of stolen goods (not lost due to negligence); and 60 emergency medical or dental expenses not covered by insurance. SHS funds are not designed to cover standard expenses included in the budgeted cost of attendance for 61 62 the academic year, non-emergency expenses, expenses that are extravagant or nonutilitarian, and so forth. 63 64 65 Eligibility: In order to qualify for funding the applicant must be a registered, matriculated Cornell undergraduate student. 66 67 68 Evaluative Criteria: Applicants who demonstrate financial need and whose expense 69 fits the purpose stated above will be approved, given sufficient fund availability. 70 Medical history and other information not pertinent to the application will not be 71 released to the Committee. The Committee may not consider the student's 72 employment status as a factor for approval. 73 74 Selection Process: FARC is responsible for approving grants anonymously on a 75 rolling basis. Grants that are less than \$1000 must be approved by a majority vote of voting committee members present. Grants greater than or equal to \$1000 must be 76 77 approved by a two-thirds vote of voting committee members present. Due to their 78 time sensitive nature, votes may be conducted via email. 79 80 Grants: Funds will be distributed by the Financial Aid Office. There is no 81 predetermined number of grants or dollar amount per grant. 82

83 2. Summer Experience Grants 84 85 Purpose: To provide students with the opportunity to obtain career-related experience in the summer that is unpaid or minimally paid. Allowable expenses 86 87 include (but are not limited to): housing, transportation for work, food, and cost of 88 uniforms. Prohibited usage of the Summer Experience Grants includes (but is not 89 limited to): substitution for income, personal expenses, and transfer of funds to 90 other students. 91 92 Eligibility: In order to qualify for funding the applicant must be a registered. 93 matriculated Cornell undergraduate student who has a verified opportunity that has 94 been approved by Career Services. 95 96 Evaluative Criteria: Criteria will be set by Career Services with final approval coming 97 from FARC. Career Services shall set up and administer the application process and 98 nominate finalists for the fund. FARC will then approve or deny these finalists. 99 Awards will be made on case-by-case basis with the primary determining factors 100 being quality of the internship in relation to career goals and financial need. 101 102 Selection Process: FARC is responsible for approving or denying grants that are nominated by Career Services anonymously on a rolling basis. Grants that are less 103 104 than \$1500 must be approved by a majority vote of voting committee members 105 present. Grants greater than or equal to \$1500 must be approved by a two-thirds 106 vote of voting committee members present. Due to their time sensitive nature, votes 107 may be conducted via email. 108 109 Grants: Funds will be disbursed by the Financial Aid office. There is no 110 predetermined number of grants or dollar amount per grant. No student may receive more than \$3000 total in Summer Experience Grant(s) from Students Helping 111 112 Students during their undergraduate career at Cornell. 113 114 Commitment: Students who receive funding must sign a contract to commit to the 115 full duration of their specified program. Funding will be withheld from any recipient 116 who is unable to participate in the specified summer opportunity after approval but 117 before receipt of funding. Likewise, if the summer opportunity ends prematurely, funding will be pro-rated according to the duration of participation. Failure to 118 119 comply with other terms as stated in the contract may result in cancellation of the 120 grant or in the recipient being billed by the University for any or all amounts already 121 received. 122 123 Reflections: All students who receive Summer Experience Grants must provide a reflection on their experience. This will be submitted as either a short presentation to 124

125the general body of the Student Assembly or a short typed reflection submitted to126Career Services. This reflection will provide an overview of what the student did over127the summer and how it impacted the student. Responses will be published unless the128student requests otherwise. All written materials are to be due by the third Student129Assembly meeting in the fall. All presentations of responses will be during the fourth130Student Assembly meeting in the fall semester.

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V. Amendments to these Guidelines

- These guidelines may be amended with the majority approval of FARC and majority
 approval of the Student Assembly.
- Be it finally resolved, that the Financial Aid Review Committee carry out evaluations of
 the Students Helping Students Fund charter every year to ensure that the fund is up
 to date and consistent with the needs of the students of the time.
- 141 **Respectfully Submitted**,
- 142143 Franklin Yang '17
- 144 Chair, Financial Aid Review Committee
- 145146 Matt Henderson '16
- 147 Vice President for Internal Operations, Student Assembly
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- 149 (Reviewed by: Financial Aid Review Committee, 4/20/15, 7-0-0)