



Resolution 16: GPSA Reserve Fund Drawdown

Abstract: At the end of the GPSA year, all unused funds are transferred to a reserve fund. There is currently a substantial amount of funds in the reserve account, with no official mechanisms to draw down from this account.

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Whereas, the unused GPSA funds are transferred to a reserve fund at the end of the GPSA term.

Whereas, there is currently a substantial amount of money located in the reserve fund.

Whereas, there is not a mechanism within the GPSA bylaws that allow for the assembly to use these funds.

Be it resolved, section E will be added to section 3.16 of the GPSA Bylaws stating that “any current GPSA voting member, or field representative can propose a resolution to use funds from the GPSA reserve account. This resolution must be approved by a majority vote of present voting members and field representatives.”

Be it further resolved, section i. will be added under section E stating that “a limit of how much can be approved by members present and anything above the limit requires a two-thirds majority vote of the entire GPSA, both voting and non-voting members. This limit is \$3000.

Be it finally resolved, resolutions can only be passed when reserves are at least 10% of annual funding received.

Respectfully Submitted,

Preston Hanley

President