



Resolution 23: Authorizing the Transfer of Reserve Funds to the Slope Day Programming Board

Abstract: This resolution authorizes the transfer of \$400,000 from the reserve account of SAFC to the Slope Day Programming Board.

Sponsored by: Patrick Kuehl '24, George Rocco DeLorenzo '24, Clyde Lederman '26

Reviewed by: Executive Committee, 09/21/2023

Type of Action: Internal Policy

Originally Presented: 09/21/2023

Current Status: Introduced

Whereas, the Student Activity Funding Commission (SAFC) maintains significant rollover funds in its reserve account;

Whereas, the Slope Day Programming Board faces serious budgetary challenges that threatens its ability to produce a successful Slope Day event in 2024;

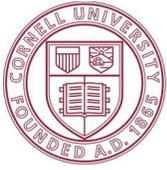
Whereas, a reallocation of funds from the reserve account of the Student Activity Funding Commission to the Slope Day Programming Board represents a responsible use of monies raised by the Student Activity Fee that serves the interests of the undergraduate student body;

Whereas, the Student Activity Funding Commission, as established in Section 2, Appendix A of Charter of the Student Assembly, is the “designated finance commission of the Student Assembly”;

Whereas, in multiple meetings between Campus Activities staff, SAFC leadership, and Slope Day executive board members, the Assembly has reached an agreement where all parties feel comfortable reallocating \$400,000 of SAFC rollover to the Slope Day Programming Board;

Whereas, the \$400,000 in SAFC rollover monies have already been budgeted by SAFC and the Slope Day Programming Board;

Be it therefore resolved, the Assembly hereby authorizes the transfer of \$400,000 from the reserve account of the Student Activity Funding Commission, the finance commission of the Student Assembly, to the Student Activity Fee account of the Slope Day Programming Board;



Cornell University
Student Assembly

29 **Be it further resolved,** the provisions of this resolution shall enter into force immediately upon
30 approval of Resolution 18 (AY 2023-2024) by the Assembly.

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32 **Respectfully Submitted,**

33 Patrick Kuehl '24

34 *President, Student Assembly*

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36 George Rocco DeLorenzo '24

37 *Vice President for Finance, Student Assembly*

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39 Clyde Lederman '26

40 *Vice President for Internal Operations, Student Assembly*