



1 **Resolution 2: GPSA FY24 Internal Budget**

2 **Abstract:** This resolution approves the Internal GPSA Budget

3 **Sponsored by:** David Axel Browne, VP of Finance and Appropriations

---

5 **Whereas:** The GPSA Bylaws require that the Appropriations Committee recommend an internal  
6 budget in the form of a resolution (3.05(D)(vii)).

7 **Whereas:** GPSA’s Activity Fee Income was estimated by the VP of Finance and Appropriations  
8 and additional information was collected by Johnathan Hart (JGH27). Activity Fee income is  
9 estimated at \$51,082.50. The amount of GPSA’s reserve was confirmed by Excel sheets  
10 provided by Jessica Withers (JEH268) and later confirmed by Johnathan Hart (JGH27). The  
11 amount in reserves is \$91,859.62. GPSA’s total funds that it can access is \$142,941.62.

12 **Whereas:** The recommended GPSA Internal budget is based on the historical use of funds. The  
13 last 6 years of internal budgets and expenses were used to estimate our expenses for this coming  
14 Academic Year.

15 **Whereas:** A complete spreadsheet will be attached to this resolution.

16 **Be it therefore resolved:** Actual Activity Fee income will be determined later in the Fall Term.

17 **Be it therefore resolved:** A needs-based support line be created and budgeted at \$19,600 to  
18 support students and organizations that are experiencing financial stress, and ready for enactment  
19 by September 2024. At the same time the appropriations discretionary account, be dissolved.

20 **Be it therefore resolved:** The estimated budget deficit this FY is \$1,852.50. GPSA’s Activity  
21 Fee amount will have to increase to address this budget shortfall by the following FY budget.

22 Respectfully Submitted,

23 David Axel Browne – VP of Finance and Appropriations

24

25

26

27



**Graduate & Professional Student Assembly (GPSA)  
2023-2024 Annual Operating Budget**

Sources of Funds	
Income:	
Income from Activity Fees	\$ 51,082.50 <sup>[1]</sup>
Current funds:	
GPSA Reserve	\$ 91,859.12
<b>Total Source of Funds</b>	<b>\$ 142,941.62</b>

Expenses	
10000 Administrative	\$ 12,000.00
10001 Executive	\$ 4,600.00
Executive Compensation	\$ 7,500.00
10002 Communications	\$ 725.00
10003 Operations & Staffing	\$ 500.00
10004 Appropriations Committee (AC)	\$ 500.00
Discretionary Account <sup>[2][3]</sup>	\$ 19,600.00
Appropriation's Initiative Fund Subcommittee (AIF)	\$ 1,500.00
10005 Finance Committee (GPSAFC)	\$ 220.00
20001 Student Advocacy Committee (SAC)	\$ 500.00
30001 Ivy Summit	\$ 2,700.00
30002 NAGPS	\$ -
30003 Faculty Awards	\$ 1,090.00
30004 Diversity & International Student Committee (DISC)	\$ 1,500.00
<b>Total Expenses</b>	<b>\$ 52,935.00</b>

Summary	
Total Income	\$ 51,082.50
Total Expenses	\$ 52,935.00
<b>Funds from Reserves</b>	<b>\$ (1,852.50)</b>

[1] \$51,082.50 is the expected amount raised by activity fees. CG has transferred \$48,528.38, holding back 5% due to a possible discrepancy. The potential discrepancy is up to 5% more likely within 1%.

[2] This fund is to be used discretionary by GPSA for large projects (e.g., Big Red Barn furniture). <sup>[4]</sup>

[3] Liqa/Student Advocacy Committee to appropriate these funds via Cornell's Access fund or other means).

[4] This example is neither a commitment nor an obligation to fund any specific project.