

Originally Presented on:	(02/15/2018)
Type of Action:	Internal Policy
Status/Result:	New Business

S.A. Resolution #30

Reinstating the Financial Aid Review Committee as a Byline-Funded Organization for the 2020-2022 Cycle

ABSTRACT: This resolution reinstates the Financial Aid Review Committee (FARC) as a byline-funded organization for the 2020-2022 byline cycle.

Sponsored by: Mayra Valadez '18

Whereas, the Joint Assemblies Financial Aid Review Committee (JAFARC) was created in 1985 to “assist registered Cornell undergraduate students in financial need”

Whereas, JAFARC voluntarily forwent byline funding in the Fall of 2009 “in the interest of being good stewards to the university” due to the financial burden placed on students and their families during the financial crisis

Whereas, the decision to forgo funding was made with the understanding that the Appropriations Committee consider FARC “as a continuing applicant should [they] need to request funding in a future cycle, thus not requiring the 1500 signatures that is required of new applicants”

Whereas, FARC established the Summer Experience Grant (SEG) in 2014 to “provide students with the opportunity to obtain career-related experience in the summer that is unpaid or minimally paid.” (SA AY 14-15 Resolution 69)

Whereas, FARC awarded \$13,990.06 via the Student Helping Students fund (SHS) and \$48,535.00 via SEG in FY17

Whereas, total money awarded via SHS and SEG exceeded total income in FY17 of \$56,577.23

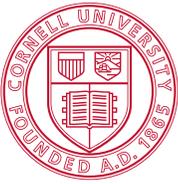
Whereas, FARC and the Student Assembly voted to allocate \$320,000 for the development of Anabel’s Grocery in SA AY 2015-2016 via [Resolution 22](#) using endowment funds, which significantly impacted total annual returns since

Whereas, FARC has seen a significant increase in applications to the SEG since its expansion to all 7 colleges in FY16 and anticipates the number to grow in the coming years

Be it finally resolved, the Student Assembly recommends that the Appropriations committee consider FARC as a continuing applicant for the 2020-2022 byline cycles, thus not requiring the 1500 signatures of a new organization applying for funding and includes language to this effect in their Appendix B amendments this semester

Respectfully Submitted,

Mayra Valadez '18
VP of Diversity & Inclusion, Student Assembly
Chair, Financial Aid Review Committee



Cornell University Student Assembly

- 48 Christopher Schott '18
49 *International Students Liaison At-Large, Student Assembly*
50 *Member, Financial Aid Review Committee*
51 *Undergraduate Representative, University Assembly*
52
53 Dongyeon (Margaret) Lee '20
54 *Member, Financial Aid Review Committee*
55
56 Ching Liu Huang '20
57 *Member, Financial Aid Review Committee*
58 *Member, Diversity Committee*
59 *Member, Communications Committee*
60 *Member, City & Local Affairs Committee*
61
62 Andy Zhou '20
63 *Member, Financial Aid Review Committee*
64
65 Jonvi Rollins '20
66 *Member, Diversity & Inclusion Student Assembly*
67 *Member, Financial Aid Review Student Assembly*
68
69 *(Reviewed by: Financial Aid Review Committee, 8-0-0, 02/09/2018)*