

EQUIPMENT LOAN AGREEMENT

THIS AGREEMENT is entered into by and between Cornell University and _____ (name) of _____ (address), hereinafter called BORROWER.

WITNESSETH:

WHEREAS, BORROWER desires to use certain equipment listed on the following page(s) to conduct business essential to and consistent with the Student Assembly of Cornell University goals and missions; and

WHEREAS, Cornell University will lend the equipment to cooperate in the mutually beneficial project(s) as long as BORROWER retains their student status as determined by the Cornell University Registrar and the and as long as BORROWER remains in their position on the Cornell Student Assembly.

NOW, THEREFORE, both parties agree as follows:

CONDITIONS:

1. BORROWER shall remain in possession of the equipment from _____ until _____. This term hereinafter called LOAN PERIOD.
2. BORROWER will give equipment left in its custody the same care provided similar property of its own.
3. BORROWER shall insure the equipment for all risks until it is returned. Insurance will be for the replacement amounts listed.
4. BORROWER shall be responsible for any costs associated with the equipment other than routine maintenance, as determined by Cornell University, including, but not limited to, costs resulting from damage, lost, theft, and/or modification.
5. BORROWER shall not attempt to modify the equipment in any way without the written permission of Cornell University.
6. BORROWER shall not use the equipment for any purpose other than for the business of Cornell University.
7. BORROWER shall abide by all Cornell University policies at all times, including, but not limited to, Volume V of the of the Cornell University Policy Library ("*Information Technologies*").
8. Equipment shall remain in the possession of BORROWER for the duration of the LOAN PERIOD but may be withdrawn from such use at any time through written notice by Cornell University.

9. If BORROWER terminates this agreement earlier, the BORROWER will return the equipment to Cornell University at the BORROWER's expense for packaging and shipping or other costs associated with the early termination.

EQUIPMENT TO BE ISSUED:

ITEM NAME	QUANTITIY ISSUED	REPLACEMENT COST	
Apple iPad Air Wi-Fi 16GB Space Gray with Apple Care 3-year Plan	1	\$479.00	X
CASE, IPAD AIR,BK ,L	1	\$29.97	X

By an Authorized Official (Cornell University): _____ Date	By an Authorized Official of BORROWER: _____ Date
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