

Cornell University  
University Assembly

**U.A. Resolution # 19**

**Affirming Cornell's Commitment to Ethical Investments  
and Financial Transparency**

April 24, 2018

1 **Sponsored by: Christopher Schott, Undergraduate; Chair, Campus Infrastructure**  
2 **Committee**

3  
4 **On Behalf Of: Zachary Schmetterer, Undergraduate; Parliamentarian, Student Assembly**  
5

6 **Whereas,** the University Assembly (the "Assembly") has the authority to examine matters which  
7 concern the welfare of a substantial segment of the campus community and may make  
8 recommendations thereon to the President or other appropriate officers of the university;  
9 and  
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11 **Whereas,** the Assembly appreciates the time and energy the Board of Trustee and the University  
12 President put into improving Cornell and responding to the needs of the Campus  
13 Community; and  
14

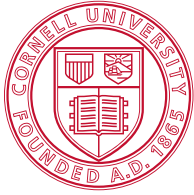
15 **Whereas,** the Assembly wishes to work cooperatively with the University Administration to  
16 address these concerns; and  
17

18 **Whereas,** in informal discussions, Resolution #9 has received positive feedback from the  
19 Provost's office; therefore  
20

21 **Be it further resolved,** that the University also makes a commitment to expanding this  
22 collaboration by having relevant offices share information on investment partnerships  
23 confidentially with the UA Budget Planning Committee to develop a working  
24 relationship to guide investment strategy and policy; and  
25

26 **Be it further resolved,** the Cornell Board of Trustees' Investment Committee as well as the  
27 Office of University Investments reevaluate their distressed government debt thesis in  
28 collaboration with the UA Budget Planning Committee to effectively review existing  
29 investments and partnerships as well as guide subsequent investments; and  
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31 **Be it finally resolved,** such thesis shall endeavor to prevent the university from investing in  
32 exploitative creditor relationships, minimize return volatility, and ensure the sustainable



## Cornell University University Assembly

33 growth of Cornell's endowment.

**No signature block is present until the resolution has been disposed of by the Assembly (Passed, Failed, Withdrawn, etc.) Then a block with the certifying member (customarily Chair/Vice-Chair) verifying the authenticity and vote tally of the resolution.**