U.A. Resolution # 19

Affirming Cornell’s Commitment to Ethical Investments and Financial Transparency

April 24, 2018

Sponsored by: Christopher Schott, Undergraduate; Chair, Campus Infrastructure Committee

On Behalf Of: Zachary Schmetterer, Undergraduate; Parliamentarian, Student Assembly

Whereas, the University Assembly (the “Assembly”) has the authority to examine matters which concern the welfare of a substantial segment of the campus community and may make recommendations thereon to the President or other appropriate officers of the university; and

Whereas, the Assembly appreciates the time and energy the Board of Trustee and the University President put into improving Cornell and responding to the needs of the Campus Community; and

Whereas, the Assembly wishes to work cooperatively with the University Administration to address these concerns; and

Whereas, in informal discussions, Resolution #9 has received positive feedback from the Provost’s office; therefore

Be it further resolved, that the University also makes a commitment to expanding this collaboration by having relevant offices share information on investment partnerships confidentially with the UA Budget Planning Committee to develop a working relationship to guide investment strategy and policy; and

Be it further resolved, the Cornell Board of Trustees’ Investment Committee as well as the Office of University Investments reevaluate their distressed government debt thesis in collaboration with the UA Budget Planning Committee to effectively review existing investments and partnerships as well as guide subsequent investments; and

Be it finally resolved, such thesis shall endeavor to prevent the university from investing in exploitative creditor relationships, minimize return volatility, and ensure the sustainable
growth of Cornell’s endowment.

No signature block is present until the resolution has been disposed of by the Assembly (Passed, Failed, Withdrawn, etc.) Then a block with the certifying member (customarily Chair/Vice-Chair) verifying the authenticity and vote tally of the resolution.